## LAKEWOOD LOCAL BOARD OF EDUCATION RECORD OF PROCEEDINGS

#### Minutes of the Lakewood Local Board of Education

**Work Session** 

### **Held at Lakewood Local High School Library**

February 28, 2022

The Lakewood Local School District Board of Education met for a Board Work Session on February 28, 2022 at 6:30 p.m. at the Lakewood Local High School Library.

The following members answered to roll:

Mr. Nathan Corum

Mr. Dave Lohr

Mr. Jon Lynch

Ms. Brittany Misner

Mr. Jeremy Weekly

### **WORK SESSION**

Discussion on District Finances and Emergency Levy Renewal

- Review the 5 Year Emergency Levy Renewal Options for the November 2022 ballot
  - Renew Emergency Levy for 5 years
  - Renew Emergency Levy for 10 years
  - Combine both Emergency Levies to renew for 10 years
    This option would extend going back on the ballot for three (3) years past the current
    10-year Emergency Levy expiration.
  - Renew current Emergency Levy as a Substitute Levy for up to 10 years or continuing
- Combine both Emergency Levies as a Substitute Levy for up to 10 years or continuing There was discussion on combining both Emergency Levies to renew in 10 years. There was also discussion on the pros and cons to renew as a Substitute Levy. Trying to educate the community on a Substitute Levy will be challenging. A Substitute Levy will not generate enough additional revenues to keep us from going back on the ballot for new revenues.

There was consensus among the Board to combine both Emergency Levies and renew for 10 years. The Board would like to see the results of the District Survey before making a final decision. The first resolution to be on the November ballot is planned for the June 22, 2022 Regular Board Meeting. We should have the District Survey results in April.

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### **Minutes of the Lakewood Local Board of Education**

**Work Session** 

## **Held at Lakewood Local High School Library**

February 28, 2022

- Reviewed New Revenue Options for 2023 and Beyond
  - New Emergency Levy
  - School District Income Tax (Traditional or Earned)
  - New Permanent Improvement Levy to replace the HS Bond Levy
  - Transfer of Inside Millage to a Permanent Improvement Fund
- Discussion on Potential Budget Reductions for the 2022-2023 School Year
- Discussion on Hebron Decommissioning Costs.

#### **FUTURE MEETING**

Regular Board Meeting: Date: March 9, 2022

Time: 6:30 p.m.

Place: Lakewood High School Library (Board)

Facebook Live (Public Viewing)

## APPROVE ADJOURNMENT RES. NO. 080-22

Moved by Mr. Weekly, seconded by Mr. Lohr that the Lakewood Local School District Board of Education adjourns at 8:01 p.m.

Yeas: Mr. Corum, Mr. Lohr, Mr. Lynch, Ms. Misner, Mr. Weekly

Nays: None. Motion approved.

Board President	Treasurer/	CFO